



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 20, 2024



Key benchmark indices witnessed volatility in Saturday's regular trading session and ended in red. Most part of the day markets traded in green tracking positive cues from US markets overnight. The shares of Reliance, Hindustan Unilever, Paytm remained in focus after reporting quarterly numbers in the previous session. Traders were seen piling up positions in Banking and Power sectors' stocks, while selling was witnessed in IT and Realty sectors' stocks. However, the broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start, as traders took support after Reserve Bank of India (RBI) said India's forex reserves jumped \$1.634 billion to \$618.937 billion for the week ended January 12. Traders took note of a private report stating that digitization-led formalization has aided the fiscal math through tax buoyancy on one side and reducing wasteful expenditure (subsidy leakage) on the other. Further, soon markets turned volatile amid foreign fund outflows. Foreign institutional investors (FIIs) sold shares worth Rs 3,689.68 crore on January 19, provisional data from the NSE showed. Some cautiousness also crept in with report that retail inflation for farm workers and rural labourers increased marginally to 7.71 per cent and 7.46 per cent in December compared to 7.37 per cent and 7.13 per cent, respectively, in November due to higher prices of certain food items. Markets wavered between gains and losses in afternoon session and added losses in last leg of trade as investors maintained risk-averse approach.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71423.65	-259.58	-0.36
NIFTY	21571.80	-50.60	-0.23
MIDCAP	38380.98	176.21	0.46
SMLCAP	44624.11	183.42	0.41
BSEFMC	20175.08	-229.90	-1.13
AUTO	42663.86	-45.43	-0.11
POWER	6038.43	83.44	1.40
REALTY	6810.29	-53.65	-0.78
BSE IT	37466.38	-354.53	-0.94
BANKEX	52233.05	400.63	0.77
OIL GAS	25273.35	34.00	0.13
METAL	26231.05	142.21	0.55
INDIA VIX	13.80	-0.08	-0.58

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1445	1069	48
BSE	2062	1752	94

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7302	11328	(36)
NSE CASH	80448	123747	(35)
NSE F&O	17739852	12843902	38

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.73	3.78	1.24
SENSEX	24.93	3.65	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	3468	4187	(719)
FII	306	851	(546)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	437.79	965.94	(528)
Index Options	779439.69	794215.70	(14776)
Stock Futures	6421.99	5768.30	654
Stock Options	21085.11	20012.13	1073

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	0.96
BANK NIFTY	0.69	0.60

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.23	103.38	-0.14

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.184	7.178	0.08
USA	4.130	4.142	-0.28

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2028.21	4.41	0.22
Silver	22.61	-0.14	-0.65
Crude-Oil	73.42	-0.53	-0.72
Brent-Crude	78.63	-0.47	-0.59

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.07	-0.08	-0.09
29 JAN-24 EUR-INR	90.50	-0.10	-0.11
29 JAN-24 GBP-INR	105.38	-0.12	-0.11
29 JAN-24 JPY- INR	56.23	-0.12	-0.21

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21622	21527	21575	21623	21670	21718
SENSEX	71683	71354	71519	71707	71872	72060
NIFTY FUTURES	21672	21524	21598	21653	21727	21782
BANK NIFTY	45701	45145	45423	45836	46115	46528
CNX IT	37069	36622	36846	37055	37278	37487
CNX MIDCAP	47816	47204	47510	47683	47989	48162
CNX SMALLCAP	15487	15385	15436	15499	15550	15612
INDIA VIX	13.88	13.46	13.67	13.89	14.10	14.32

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 23-01-2024

ABFRL, BALRAMCHIN, DELTACORP,, IEX, IRCTC, NATIONALUM, OFSS,  
POLYCAB, RBLBANK SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

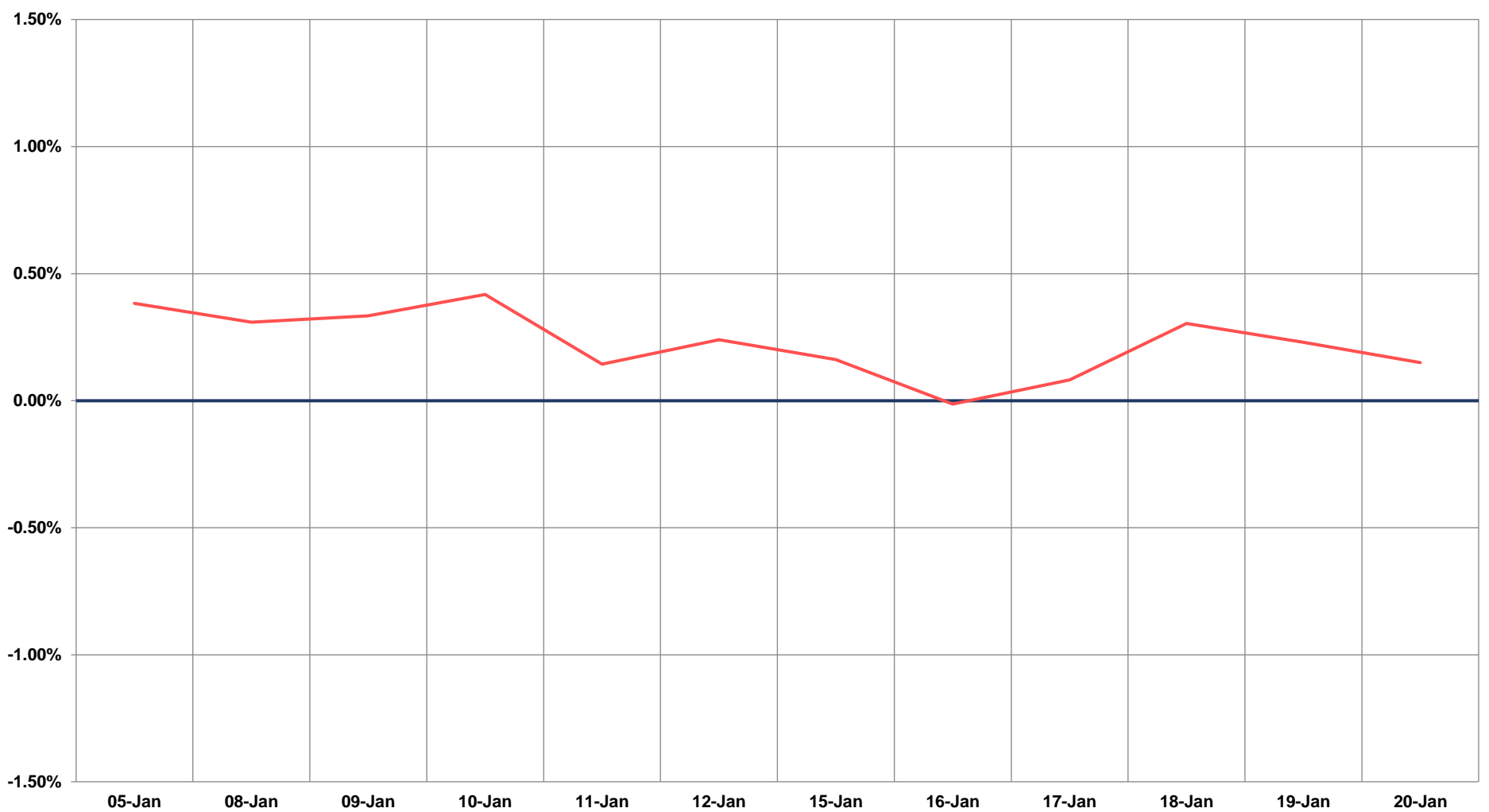
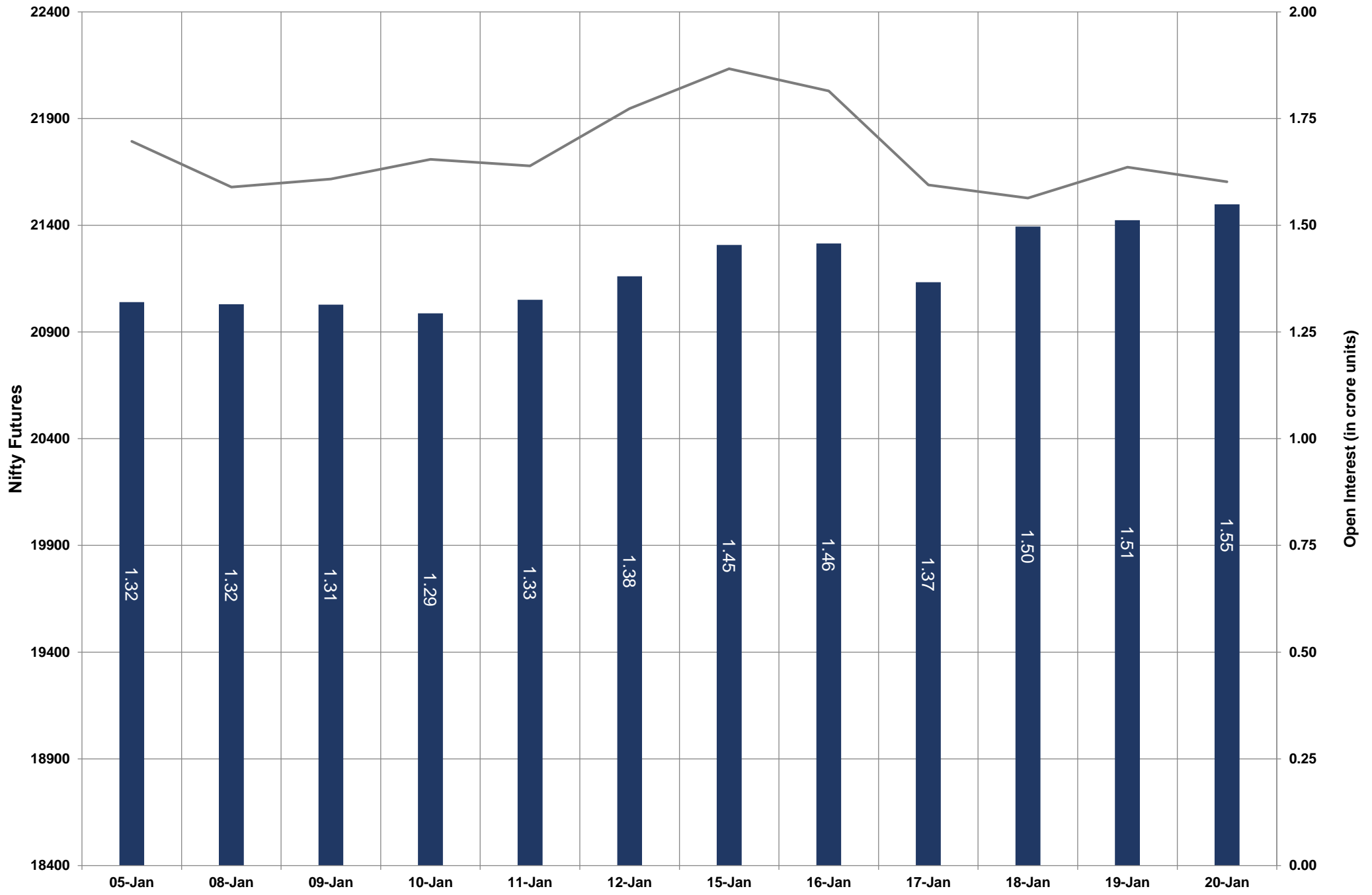


- Nifty Cash = **21571.80 (-0.23%)**
- Resistance levels = **21730** and **21820**
- Support levels = **21450** and **21330**

# TECHNICAL VIEWS



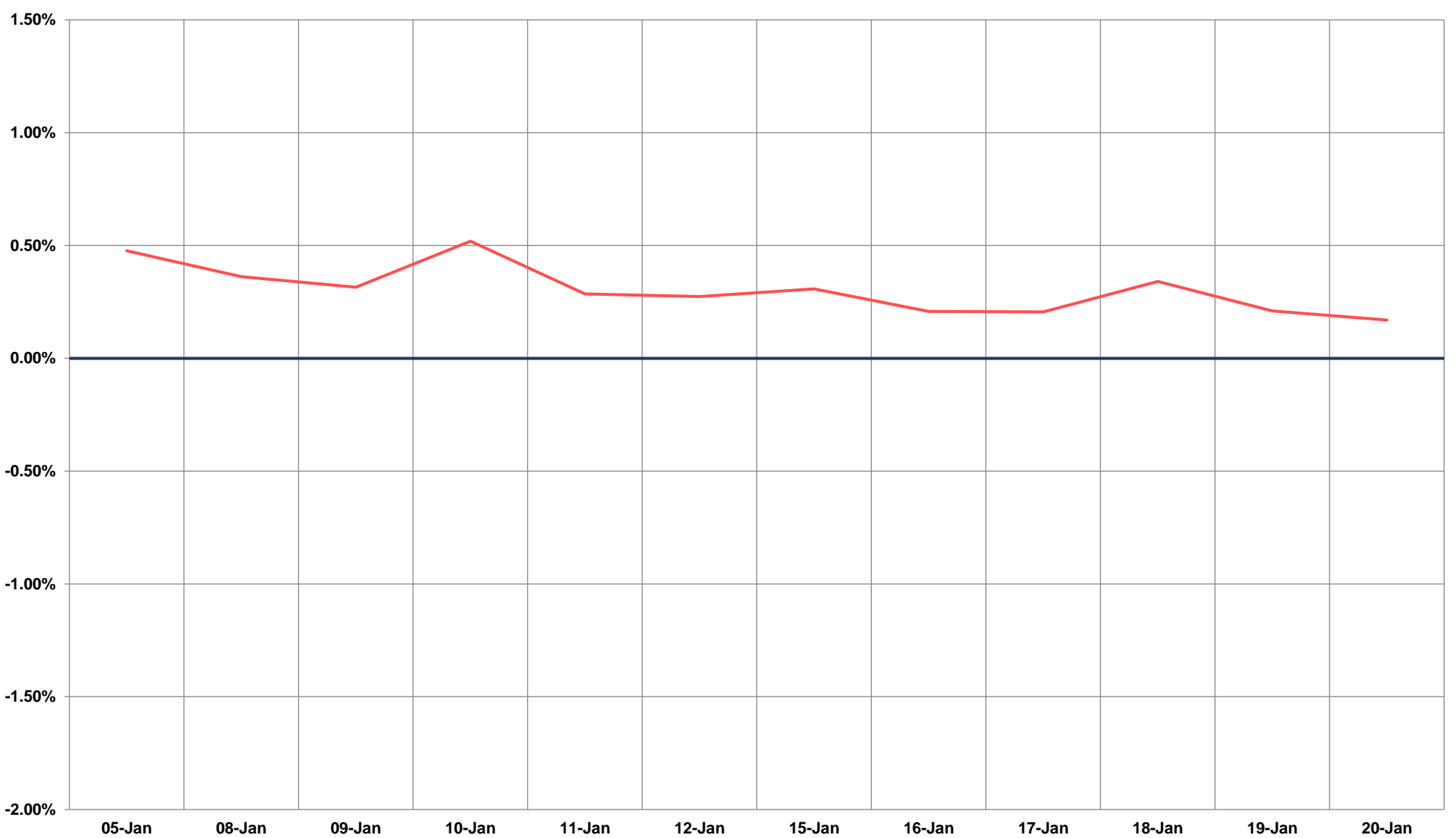
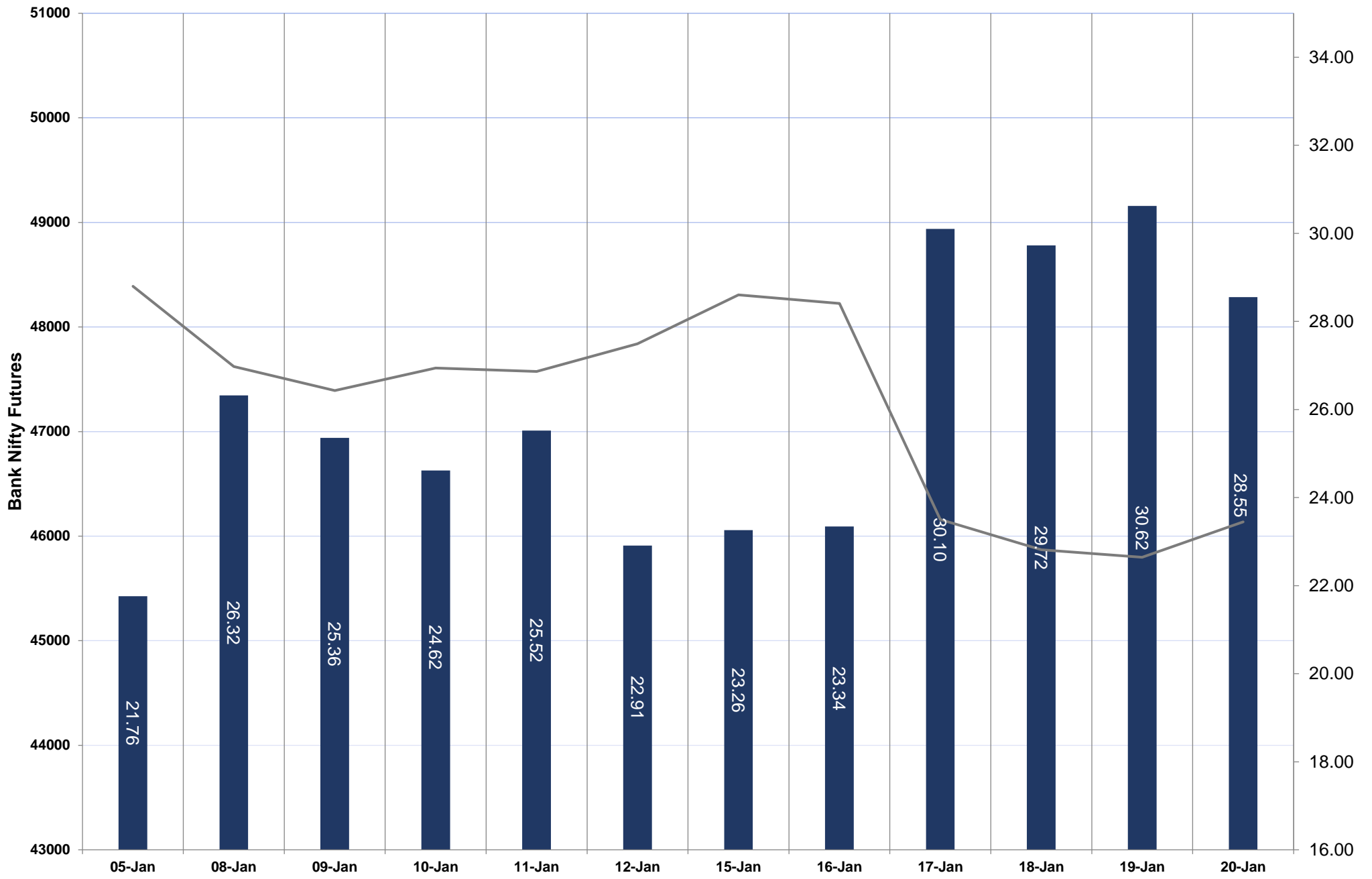
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

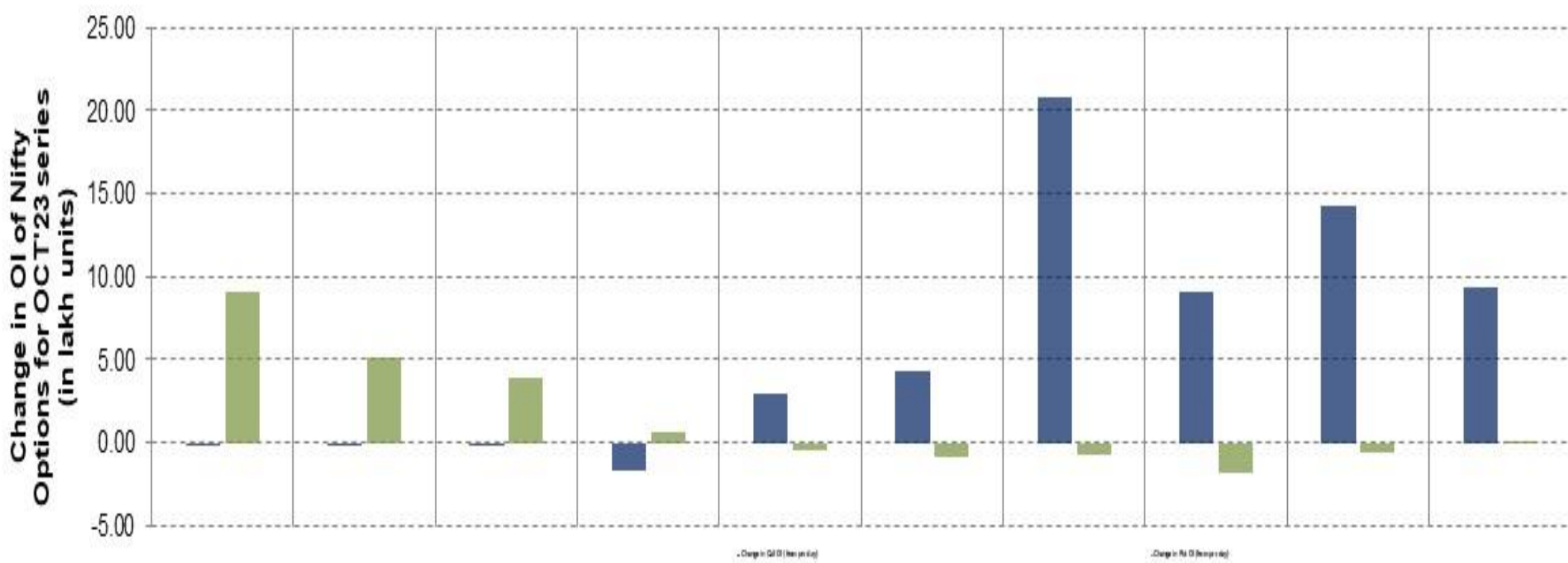
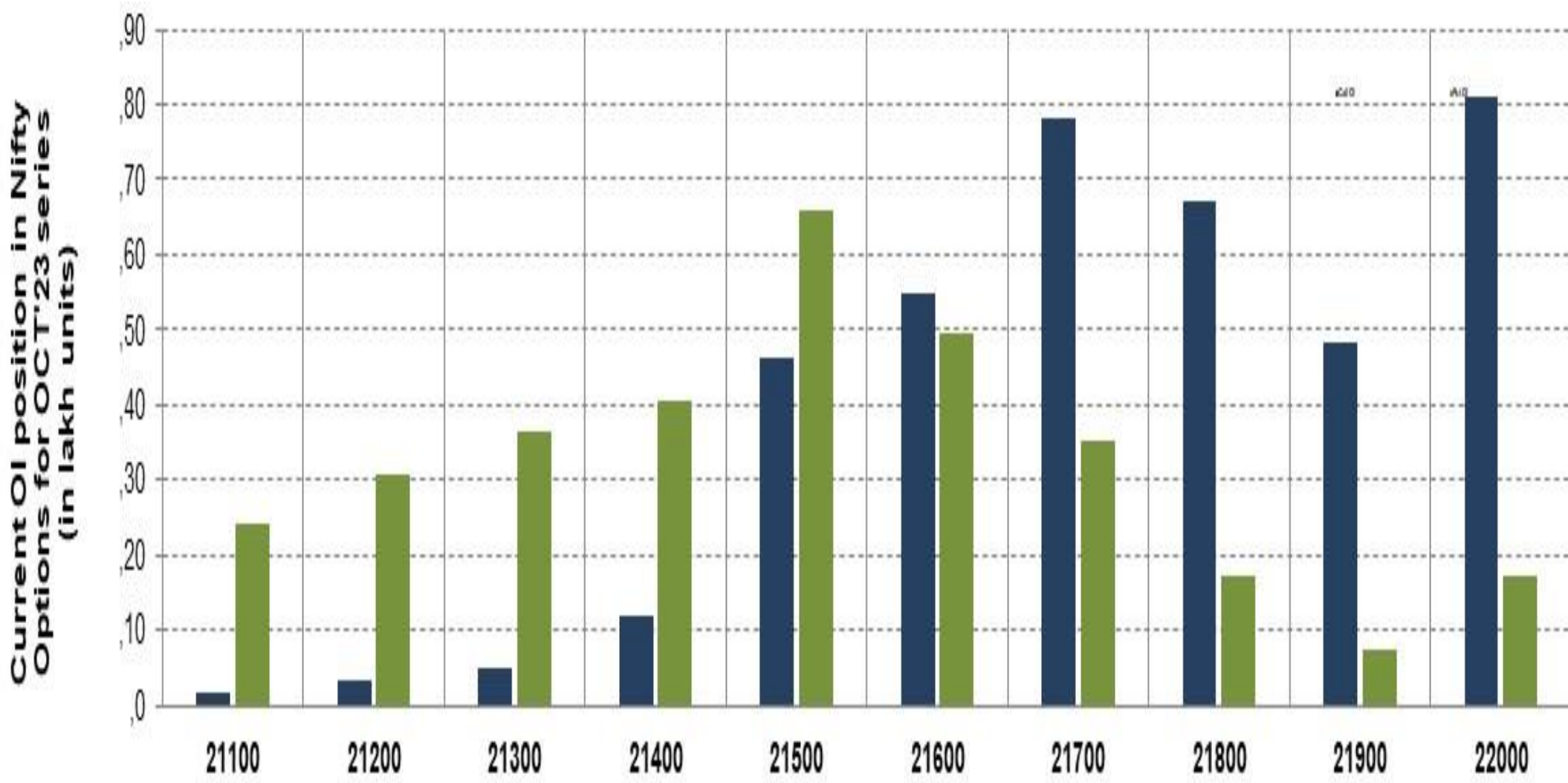




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.07 million in Open Interests is **Strike Price of 21700**
- **Most Active Nifty Put** with an addition of 0.90 millions in Open Interests is **Strike Price of 21100**
- **Maximum Open Interest** an outstanding was 8.12 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 6.59 millions for puts at **Strike Price of 21500**

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